

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 470 is the Superintendent Pay Transparency Act. The bill requires school boards to publish a copy of a proposed contract or amendments to a contract with a superintendent at least five days before the school board meeting to consider the contract or amendment thereto. The information shall include a reasonable estimate of all current and future costs to the school district pursuant to the contract or amendments. Publication of the information on the school district web site will satisfy the requirement. School districts are also required to identify superintendent contract costs in their annual budget statement.

After approval of a superintendent's contract or contract amendments, the school board is to submit a copy to the State Department of Education (NDE) by the next succeeding August 1st. NDE is required to post all contracts and amendments on the agency's web site.

If contracts are not submitted, NDE may withhold state aid (TEEOSA) and direct counties to withhold all school money until the information is provided. If school districts do not comply by the end of the state biennium following the biennium for which the state aid was calculated, then the state aid reverts to the General Fund. The bill is operative on July 1, 2013.

NDE will have a workload increase to post superintendent contracts and contract amendments on the department web site. The agency indicates the workload can be absorbed with existing staff and resources since the department is not required to review the contract information. School districts will experience a minimal increase in expenditures to publish copies of proposed contracts with superintendents and amendments to the contracts. Non-compliance by a school district will result in decreased state aid and school money obtained from the county. It is assumed there will be few, if any, school districts that lose resources due to noncompliance with the provisions of the bill, so no fiscal impact is projected for the General Fund.

Please complete ALL (5) blanks in the first three lines.

2013

LB⁽¹⁾ 470 FISCAL NOTE

State Agency OR Political Subdivision Name: (2) State Department of Education

Prepared by: (3) Marilyn Peterson Date Prepared: (4) January 29, 2013 Phone: (5) 402-471-4740

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2013-2014</u>		<u>FY 2014-2015</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

To NDE: There would be no fiscal impact to NDE.

To School Districts: The fiscal impact to a school district is unknown at this time.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2013-2014</u>	<u>2014-2015</u>
	<u>13-14</u>	<u>14-15</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____